

SD COLLEGE HOSHIARPUR
DEPARTMENT OF MANAGEMENT
LECTURE PLAN FOR THE SESSION 2021-2022

Class	BBA (SEMESTER-V)
Subject name and code	BBA 301:INSURANCE AND RISK MANAGEMENT
Max. Marks and duration of exam.	100 (Theory:80, Internal Assessment:20) and 3 hours
Duration of lecture	45 minutes per day
No. of lectures delivered per week	6 lectures
Submitted by	Saurabh Thakur, Department of Management

COURSE OBJECTIVE: To familiarize the students with the traditional and modern financial and services.

COURSE OUTLINE:

UNIT	TOPIC	CONTENT	OBJECTIVE	METHODS AND TECHNIQUES	SOURCES
I	Insurance : IRDA ACT:	Concept, Nature of Insurance, Functions of Insurance, Importance of Insurance, Principles of Insurance Contract-Features of Life and Non Life Insurance IRDA Act 1999, Provisions, Duties, Powers and Functions of IRDA.	The objective of this course is to familiarize students with the principles and practices being followed in the insurance sector. The students will also learn risk management	-Google Class room teaching with examples -Group Discussions - Power point Presentations - Class room tests and assignments	1.Black K. Jr., Skipper. H. D. Jr, "Life and Health Insurance", Pearson Education. 2.Palande P.S., Shah R.S. and Lunawat M.L., "Insurance in India", Response Books,Sage Publications Ltd. 3.Gupta, P.K., "Insurance and Risk Management", Himalaya Publishing House,New Delhi. 4.Holyoake J. &Weiper B., "Insurance", CIB Publications, Delhi.

			process and applications.		5.Ganguly A., “Insurance Management”, New Age Publications, New Delhi. 6.Rejda, George E: “Principles of Risk Management and Insurance”, Pearson Education India. 7.Heins W., “Risk Management and Insurance”, McGraw Hill Pub.
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UNI T-II	Risk and risk management process Commercial risk management	Concept of risk, risk vs. Uncertainty, types of risks, risk identification evaluation. Risk management objectives- selecting and implementing risk management techniques Commercial risk management applications–property–liability–commercial property insurance–different policies and contracts–business liability and risk management insurance workers' compensation and risk financing	The objective of this course is to familiarize students with the principles and practices being followed in the insurance sector. The students will also learn risk management process and applications.	1.Black K. Jr., Skipper. H. D. Jr, “Life and Health Insurance”, Pearson Education. 2.Palande P.S., Shah R.S. and Lunawat M.L., “Insurance in India”, Response Books, Sage Publications Ltd. 3.Gupta, P.K., “Insurance and Risk Management”, Himalaya Publishing House, New Delhi. 4.Holyoake J. & Weiper B., “Insurance”, CIB Publications, Delhi. 5.Ganguly A., “Insurance Management”, New Age Publications, New Delhi. 6.Rejda, George E: “Principles of Risk Management and Insurance”, Pearson Education India. 7.Heins W., “Risk Management and Insurance”, McGraw Hill Pub.
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BBA 301 : INSURANCE AND RISK MANAGEMENT
CLASS : BBA 5th Sem

Question Bank

Short answer type questions:

1. Discuss the nature of insurance contract .
2. Explain the principle of subrogation .
3. What is importance of insurance ?
4. Differentiate between dynamic risks and static risks .
5. Define business liability insurance .
6. Write note on fire insurance .
7. Explain personal accident insurance policy .
8. Write causes of risks.
9. What is the importance of insurance ?
10. What is principle of indemnity ?
11. What do you understand by risk management ?
12. What are the benefits of health insurance ?
13. What is a proposal form ?
14. What is a sub standard risk.
15. Explain the term insurance.
16. What is Re-insurance ?
17. Explain the principle of indemnity.
18. What is double insurance ?
19. What is the need of nomination ?
20. What is fidelity guarantee insurance ?
21. Explain the concept of life insurance.
22. What is risk?
23. Define risk vs uncertainty.
24. Define risk identification.
25. Define property insurance.

Long answer type question:

- 1) Discuss in brief the nature and functions of Life Insurance.
- 2) Describe the salient features of Life insurance contract.
- 3) Discuss in brief the various Principles of Insurance.
- 4) Discuss in brief the main features of IRDA.
- 5) Define risk. State the various causes of risk.
- 6) What is risk management? What are the factors to be considered while implementing the risk management technique?
- 7) Discuss in brief the advantages of property and liability insurance.
- 8) You have lost your property and it is covered by the insurance, how would you take claim from the insurance company?
- 9) What do you mean by Insurance? Discuss various types of Insurances.
- 10) Explain various life insurance policies in detail. Discuss main features of IRDA in brief.
- 11) Explain Non-Life Insurance Policies. Explain difference between Life Insurance and General Insurance.

- 12) What do you understand by Risk Management? What are the objectives and principles of Risk Management? How can insured get the claim from insurance company after suffering the loss?
- 13) Define the following in detail:
 - (a) Commercial Risk Management
 - (b) Risk Financing
- 14) Explain measurement of risk. How can risk be controlled with or without Insurance?
- 15) What is the need of insurance ? Explain the importance of insurance. How is it helpful in the growth of business?
- 16) Explain the features of general insurance contract.
- 17) Discuss the various principles of insurance.
- 18) Discuss in brief the functions of IRDA.
- 19) What is risk ? Discuss the various types of risk.
- 20) What is risk management? What are the various techniques of risk management ? .
- 21) What is property insurance ? How is risk calculated? What are the benefits of taking property insurance policy?
- 22) Explain the following:
 - (a) Burglary insurance
 - (b) Crop insurance
 - (c) Risk financing
 - (d) Workers compensation insurance
 - (e) Cash in transit insurance. Discuss about the entry of Private players in insurance sector .
- 23) Describe in details the Insurance Regulatory Development Authority Act , 1999
- 24) Define Risk Vs Uncertainty.
- 25) Describe different types of risks .Discuss the main steps involved in risk management process of the firm .
- 26) Describe the Business Owners Policy Of Commercial risk management .
- 27) Define the Workers Compensation .
- 28) Explain the policy of SBI general insurance .
- 29) What are the fundamental principles of insurance contract?